

Banking Notes

Types of Banks | Schemes | RBI | Important Facts

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Topics:

1. Types of Banks in India
 2. Important Banking Schemes
 3. RBI Functions
 4. MCQ Practice
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1. Types of Banks in India

Indian banking system has: Commercial Banks (Public Sector, Private Sector, Foreign), Cooperative Banks, Regional Rural Banks (RRBs), Small Finance Banks, Payments Banks, Development Banks (NABARD, NHB, SIDBI, EXIM Bank).

Q. How many Public Sector Banks in India (2025)?

Ans: 12 Public Sector Banks after mergers (SBI, PNB, BOB, Canara Bank, Union Bank, Bank of India, Indian Bank, Central Bank, IOB, UCO Bank, Bank of Maharashtra, Punjab & Sind Bank)

Q. What is the largest bank in India?

Ans: State Bank of India (SBI) — public sector, established 1955. Headquarters: Mumbai. Chairman appointed by Govt of India.

Q. What are Payments Banks?

Ans: Banks that can accept deposits (max Rs 2 lakh) and offer remittance services but CANNOT give loans. Examples: Paytm Payments Bank (now closed), Airtel Payments Bank, India Post Payments Bank.

Q. What is NABARD?

Ans: National Bank for Agriculture and Rural Development — apex bank for agricultural and rural credit. Established 1982. HQ: Mumbai.

2. Important Banking Schemes

Q. What is Jan Dhan Yojana?

Ans: Pradhan Mantri Jan Dhan Yojana (PMJDY) — financial inclusion scheme launched Aug 28, 2014. Zero balance account, RuPay debit card, Rs 2 lakh accident insurance cover.

Q. What is Mudra Loan?

Ans: Micro Units Development and Refinance Agency — loans up to Rs 10 lakh for small businesses. Three categories: Shishu (up to 50,000), Kishore (50,000–5 lakh), Tarun (5 lakh–10 lakh).

Q. What is Stand Up India?

Ans: Scheme for SC/ST entrepreneurs and women — loans from Rs 10 lakh to Rs 1 crore for greenfield enterprise.

Q. What is PMSBY?

Ans: Pradhan Mantri Suraksha Bima Yojana — accident insurance, Rs 2 lakh coverage, premium only Rs 20 per year.

3. MCQ Practice

Q. RBI was nationalized in:

- (a) 1947
- (b) 1948
- (c) 1949
- (d) 1950

Answer: (c) 1949

Q. Maximum deposit in Payments Bank:

- (a) Rs 1 lakh
- (b) Rs 2 lakh

- (c) Rs 5 lakh
- (d) Rs 10 lakh

Answer: (b) Rs 2 lakh

Q. NABARD headquarters:

- (a) New Delhi
- (b) Pune
- (c) Mumbai
- (d) Hyderabad

Answer: (c) Mumbai

Q. Jan Dhan Yojana was launched in:

- (a) 2013
- (b) 2014
- (c) 2015
- (d) 2016

Answer: (b) 2014

Q. Which bank is called "Bankers' Bank"?

- (a) SBI
- (b) NABARD
- (c) RBI
- (d) EXIM Bank

Answer: (c) RBI